

# CORN PRICES HOLD GENERALLY STEADY

Some Dips Result From Profit Taking—The Early Trading Is Active.

## QUIET COMES NEAR CLOSE

Receipts Are Light and Offers Are Small—Oats Are Steady, Provisions Dull.

Corn followed high yesterday again, and as a result was steady throughout with the exception of dips caused by some profit taking. The market was active in the morning, but quieted down during the noon hour and remained that way to the close. Sentiment favored the longs. Hogs advanced 25 to 50 points and were one of the main supports of the market. With live stock selling at high premium, farmers still see profit in feeding grain to cattle, and preference to shipping it to market. Weather conditions were generally fair, but there was considerable talk of rain being needed in the Middle West. Many buyers were received on the strength of that drought. Thus far the crop has escaped damage, but unless St. Louis and Chicago receive some of the rain he has been giving New York to the corn belt one is likely to hear of the plants dying up. This is the critical period for the crop, and if it rains enough moisture to tide it over the dry spell the crop will be all that is expected of it. Receipts were light and offerings small. The movement remains light, and there is not expected to be any improvement, while shippers find it hard to get cars and farmers prefer to market their wheat. The strength in the other grains, the light contract stocks and the low value of the supply were factors in the market. With the exception of the excellent growth of crops there had little or no effect here, mainly because the trade considered that the financial situation over there precludes exporting, and that services from that will get little consideration until foreign exchange rates improve. Oats were steady, due to further reports of crop deterioration and buying of supplies were active. The market was steady, following the grain and hog markets. Local grain, and quotations of yesterday follow:

**CORN**—The local cash market No. 2 yellow was quoted at \$1.16; No. 2 white, \$1.21; c. and f. New York.

**OATS**—The local cash market was firmer. No. 1 white quoted at \$1.04; No. 2 white, \$1.00; No. 3 white, \$0.95; No. 4 white, \$0.90; c. and f. New York.

**WHEAT**—Market easy. No. 2 Western, \$1.17; c. and f. New York.

**BARLEY**—Market easy. Feeding, \$1.24; malting, \$1.37; c. and f. New York.

**RICE**—Market firm; south mill, \$1.14; c. and f. New York.

**STRAW**—Market dull; No. 1, \$1.10; No. 2, \$1.05; c. and f. New York.

**CHICAGO PRICES**—New York, July 22—Open, High, Low, Close. Corn, 1919, 1918, 1917, 1916, 1915, 1914, 1913, 1912, 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1900, 1899, 1898, 1897, 1896, 1895, 1894, 1893, 1892, 1891, 1890, 1889, 1888, 1887, 1886, 1885, 1884, 1883, 1882, 1881, 1880, 1879, 1878, 1877, 1876, 1875, 1874, 1873, 1872, 1871, 1870, 1869, 1868, 1867, 1866, 1865, 1864, 1863, 1862, 1861, 1860, 1859, 1858, 1857, 1856, 1855, 1854, 1853, 1852, 1851, 1850, 1849, 1848, 1847, 1846, 1845, 1844, 1843, 1842, 1841, 1840, 1839, 1838, 1837, 1836, 1835, 1834, 1833, 1832, 1831, 1830, 1829, 1828, 1827, 1826, 1825, 1824, 1823, 1822, 1821, 1820, 1819, 1818, 1817, 1816, 1815, 1814, 1813, 1812, 1811, 1810, 1809, 1808, 1807, 1806, 1805, 1804, 1803, 1802, 1801, 1800, 1799, 1798, 1797, 1796, 1795, 1794, 1793, 1792, 1791, 1790, 1789, 1788, 1787, 1786, 1785, 1784, 1783, 1782, 1781, 1780, 1779, 1778, 1777, 1776, 1775, 1774, 1773, 1772, 1771, 1770, 1769, 1768, 1767, 1766, 1765, 1764, 1763, 1762, 1761, 1760, 1759, 1758, 1757, 1756, 1755, 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**INTERIOR RECEIPTS**—Wheat, Corn, Oats, Barley, Rice, Flour, Meal, Beans, Peas, Lentils, Potatoes, Apples, Pears, Grapes, Citrus, etc.

**REBARD CLEANSERS**—Flour, Wheat, Corn, Oats, Barley, Rice, Flour, Meal, Beans, Peas, Lentils, Potatoes, Apples, Pears, Grapes, Citrus, etc.

**COFFEE MARKET**—The coffee market yesterday ruled very irregular, opening at declines of 14 to 25 points on poor cables. Brazilian offers were active in the morning, but moderate offerings from Brazilian houses, later in the morning, sent prices 12 to 20 points below initial figures. On the whole, the market was picked up contracts rather freely. Several special cables were received from Santos showing very irregular conditions. The market was picked up contracts rather freely. Several special cables were received from Santos showing very irregular conditions. The market was picked up contracts rather freely. Several special cables were received from Santos showing very irregular conditions.

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